



# ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

**KARNATAKA STATE FINANCIAL CORPORATION**

Established under the State Financial Corporations' Act 1951

KSFC/HO/ED-II/ 02 /2020-21

Date: 2<sup>nd</sup> May 2020.

## INTER OFFICE NOTE

**Sub: Release / Appropriation of Capital Investment Subsidy to MSMEs.**

**Ref: ION No.KSFC/HO/ED-I/83/2019-20 dtd 11-06-2019 issued by ED-I.**

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*As per the above cited ION, eligible capital investment subsidies received from Industries & Commerce Department were hitherto adjusted to the respective loan accounts and specific requests for refunding are forwarded with appropriate justifications to the competent authority for a decision.*

*Due to the present Covid-19 crisis, the Corporation is receiving representations from FKCCI and other Industrial Associations requesting for refund of investment subsidy after adjusting to the overdues in the loan account, so as to enable them the availability of requisite funds to meet the pressing demands.*

*In this regard, competent authority has accorded approval to release the investment subsidy to the respective industries after adjusting to the present overdues in the account. Branch Offices shall ensure that there is no mismatch in the assets liability of the unit after release of subsidy.*

*The above is applicable with immediate effect till the COVID -19 crisis resolves.*

**{G V CHANDRAKUMAR}**  
**EXECUTIVE DIRECTOR-II**

To:

All the BMs/AGMs/DGMs of Branch Offices  
All the AGMs of Audit Cells  
All the Department Heads in HO  
EA to MD, Library  
General Managers  
Executive Director -I